

**Systemwide Budget Office**

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**CODED MEMO B 2019-05**

**To:** Vice Presidents for Administration/Chief Financial Officers

**From:** Kara Perkins, Executive Budget Director *Kara Perkins*

**CC:** Steven Relyea, Executive Vice Chancellor and Chief Financial Officer,  
Mary Ek, Assistant Vice Chancellor Financial Services and Controller  
Ronald Flatt, Director Treasury Operations  
Scott August, Manager of Investments  
Alisa Schivley, Manager of Banking Operations  
Assistant Vice Presidents for Finance  
Budget Officers

**Date:** November 5, 2019

**Re:** 2019-20 Annual Total Return Portfolio (TRP) Dividend Payout

**Attachment:** **A – 2019-20 Annual Total Return Portfolio (TRP) Allocation**

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This annual dividend payout in the amount of \$22.4 million is allocated to campuses from the Total Return Portfolio (TRP) for 2019-20. These funds are to be used exclusively for academic maintenance and repair based on Education Code 89726 (d). Funds will be deposited in CSU Fund 486.

The campus earnings distribution is calculated using the same methodology as the annual investment earnings allocation for SWIFT and SMIF (Budget Coded Memo B2019-04 for reference). It is based on past year General Fund allocations, total revenue collection in all funds participating in the SWIFT pool, and actual equity at year end.

Please contact Kara Perkins at (562) 951-4560 or [kperkins@calstate.edu](mailto:kperkins@calstate.edu), or Ron Flatt at (562) 951-4521 or [rflatt@calstate.edu](mailto:rflatt@calstate.edu) if you have questions concerning this memo.